

# AlliSya Rupiah Equity Fund

## February 2013


**BLOOMBERG: AZSRPEQ:IJ (IDR)**
**INVESTMENT OBJECTIVE**

The objective of this fund is to provide long term maximum investment yield.

**INVESTMENT STRATEGY**

To achieve the investment objective, this fund shall be invested 0-20% in short-term sharia instruments such as deposits sharia, sharia SBI, sharia SPN, and / or money market mutual funds) and 80 - 100% the sharia based equity instruments in accordance to OJK's decision (either directly through sharia stocks or through sharia equity mutual funds).

**PERFORMANCE INDICATOR**
**Return Performance**

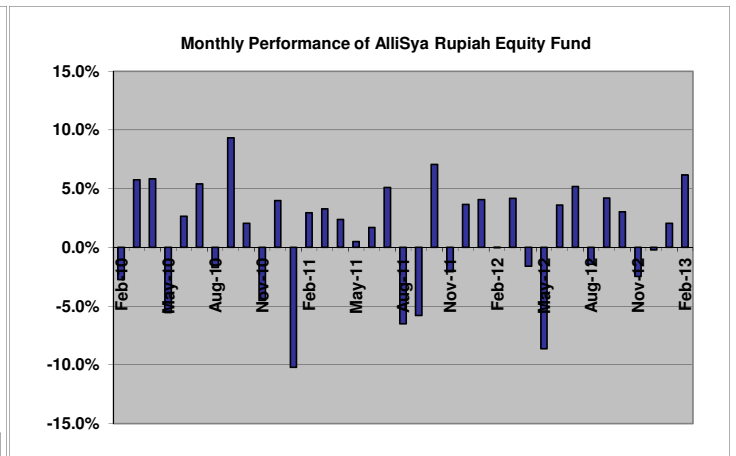
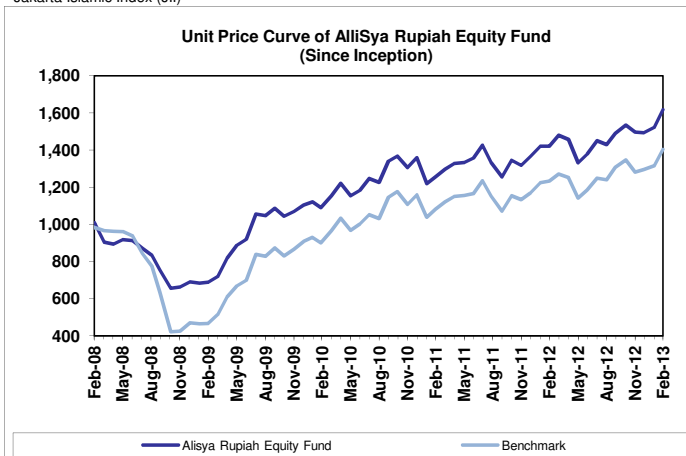
Last 1-year period **13.84%**  
 Best Month **14.81% Jul-09**  
 Worst Month **-12.99% Oct-08**

**Portfolio Breakdown**

Equity **88.73%** ASTRA INTERNATIONAL TBK PT **14.68%**  
 Cash/Deposit Sharia **11.27%** TELEKOMUNIKASI TBK PT **11.32%**  
 UNILEVER INDONESIA TBK PT **7.34%**  
 PERUSAHAAN GAS NEGARA PT **5.85%**  
 SEMEN GRESIK (PERSERO) PT **5.66%**

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception	Compound Annual Growth Rate
AlliSya Rupiah Equity Fund	6.17%	8.10%	13.20%	13.84%	48.26%	8.34%	61.73%	12.15%
Benchmark*	6.72%	9.59%	13.21%	13.84%	55.95%	8.48%	40.39%	7.95%

\*Jakarta Islamic Index (JII)


**KEY FUND FACTS**

<b>Fund Size (in IDR bn)</b>	IDR 308.78	<b>Pricing Frequency</b>	: Daily
<b>Risk Profile</b>	: Aggressive Investor	<b>Price per Unit</b>	<b>Bid</b> <b>Offer</b>
<b>Launch Date</b>	: 01 Feb 2008	(As of Feb 28, 2013)	<b>1,536.41</b> <b>1,617.27</b>
<b>Fund Currency</b>	: Indonesian IDR	<b>Bid-Offer Spread</b>	: 5.00%
<b>Managed by</b>	: PT. Asuransi Allianz Life Indonesia	<b>Management Fee</b>	: 2.00% p.a

**MANAGER COMMENTARY**

Headline inflation surged to 0.75% mom, 5.31% yoy in February, compared to 4.57% yoy in January, due to higher prices of groceries and staple foods. Meanwhile, core inflation was lower at 4.29% yoy vs 4.32% yoy in January. Trade balance still in negative territory and higher at -US\$171mn in January, increased from December number of -US\$155mn. Exports down by 0.11% mom drove by lower oil and gas export. On Ytd basis, export decreased by -1.24% yoy, import increased +6.82% yoy.

JAKISL increased by 6.72% in February. Consumer names led the increase with INDF +19.67%, UNVR +5.79%, KLBF +15.18%, and ICBP +6.25% as investors anticipate good result. In the other hand, coal names decreased with ADRO -6.55%, HRUM -7.56%, PTBA -2.89%, and ITMG -2.19% as there are pressure on coal prices at the end of February.

**Disclaimer:**

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