

AlliSya Rupiah Equity Fund

March 2013


BLOOMBERG: AZSRPEQ:IJ (IDR)
INVESTMENT OBJECTIVE

The objective of this fund is to provide long term maximum investment yield.

INVESTMENT STRATEGY

To achieve the investment objective, this fund shall be invested 0-20% in short-term sharia instruments such as deposits sharia, sharia SBI, sharia SPN, and / or money market mutual funds) and 80 - 100% the sharia based equity instruments in accordance to OJK's decision (either directly through sharia stocks or through sharia equity mutual funds).

PERFORMANCE INDICATOR
Return Performance

Last 1-year period	11.19%
Best Month	14.81% Jul-09
Worst Month	-12.99% Oct-08

Portfolio Breakdown

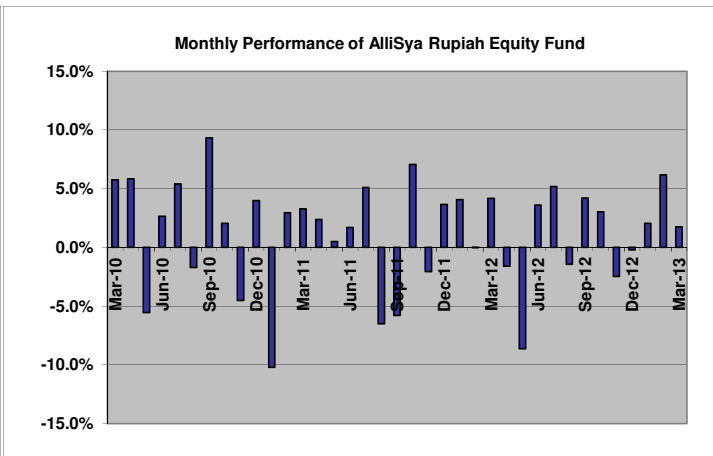
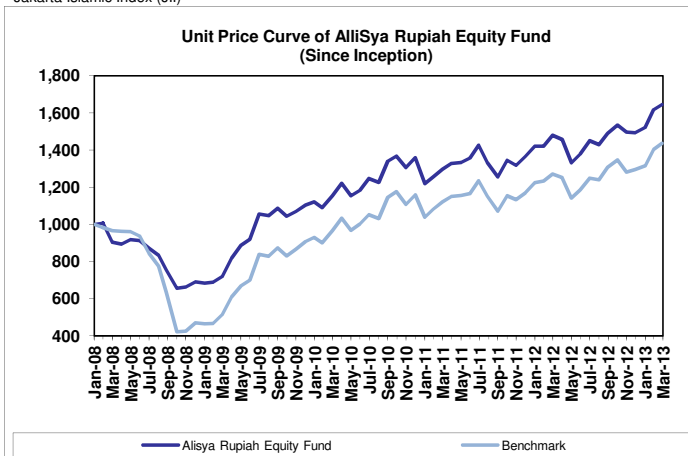
Equity
Cash/Deposit Sharia

Top Five Stocks Holding

92.56%	ASTRA INTERNATIONAL TBK PT	16.01%
7.44%	TELEKOMUNIKASI TBK PT	10.90%
	UNILEVER INDONESIA TBK PT	8.56%
	PERUSAHAAN GAS NEGARA PT	6.84%
	SEMEN GRESIK (PERSERO) PT	5.34%

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception	Compound Annual Growth Rate
AlliSya Rupiah Equity Fund	1.74%	10.22%	10.51%	11.19%	42.64%	10.22%	64.54%	12.52%
Benchmark*	2.34%	11.02%	9.90%	13.06%	48.84%	11.02%	43.68%	8.47%

*Jakarta Islamic Index (JII)


KEY FUND FACTS

Fund Size (in IDR bn)	IDR 318.23
Risk Profile	: Aggressive Investor
Launch Date	: 01 Feb 2008
Fund Currency	: Indonesian IDR
Managed by	: PT. Asuransi Allianz Life Indonesia

Pricing Frequency	: Daily
Price per Unit	<i>Bid</i> <i>Offer</i>
(As of Mar 28, 2013)	1,563.09 1,645.36
Bid-Offer Spread	: 5.00%
Management Fee	: 2.00% p.a

MANAGER COMMENTARY

Headline inflation surged to 0.63% mom, 5.90% yoy in March, compared to 5.31% yoy in February, due to higher prices of groceries and staple foods. Meanwhile, core inflation was lower at 4.21% yoy vs 4.29% yoy in February. Trade balance is still in negative territory and higher at -US\$327mn in February, increased from January number of -US\$171mn. Exports down by 2.51% mom drove by lower edible oils and fats' export. On Ytd basis, export decreased by -2.88% yoy, import increased +4.57% yoy.

Cyprus bail out by EU brought positive result to Asian indexes. NKY +7.25%, VNINDEX +3.47%, JCI +3.03%, and KLCI +2.08% show the biggest gain. Only four indexes in Asia which show negative return, which are SHCOMP -5.45%, SZCOMP -3.99%, HIS -3.13%, and KOSPI -1.07%. Meanwhile, Asia currencies show mixed movement against US dollar, with THB +1.75%, CNY +0.18%, and VND +0.10%. Conversely, KRW -2.63%, JPY -1.79%, and IDR -0.53% weakening against USD. JAKISL increased by 2.34% in March. Property names led the increase with LPKR +21.24%, BSDE +9.38%, and ASRI +15.05% as land prices have continued to increase early of this year. In the other hand, coal names decreased with ADRO -18.13%, UNTR -5.70%, ITMG -11.36%, BUMI -17.86%, and HRUM -12.73 as there are pressures on coal prices.

Disclaimer:

The AlliSya Rupiah Equity Fund is a unit-linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the Fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use of the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.