

Group Link Money Market Fund

April 2013



INVESTMENT OBJECTIVE

The objective of the fund is to preserve value and maintain a high degree of liquidity.

INVESTMENT STRATEGY

The Fund seeks to attain its objectives by investing in short term high quality interest bearing instruments (such as deposits, SBI or money market mutual funds) and bonds with maturity less than 1 year.

PERFORMANCE INDICATOR

Return Performance

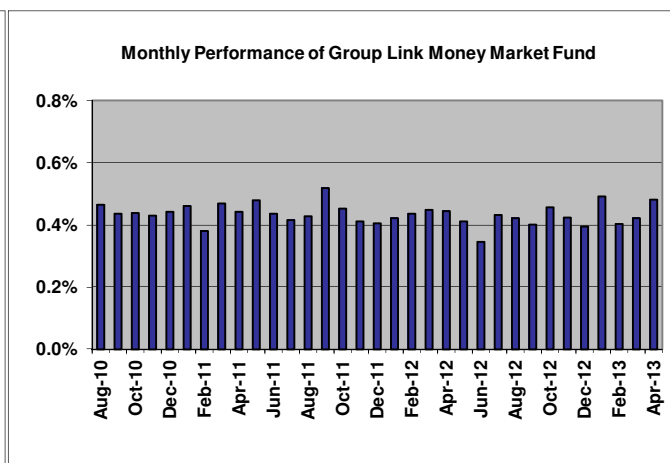
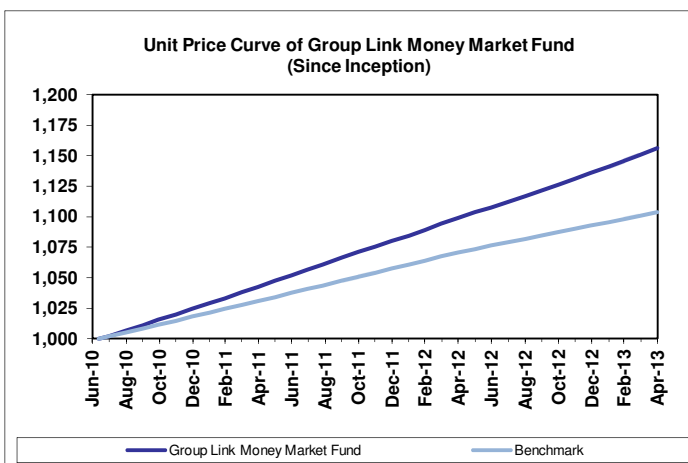
Last 1-year period	5.20%
Best Month	0.52% Sep-11
Worst Month	0.35% Jun-12

Portfolio Breakdown

Cash/Deposit	100.00%
--------------	----------------

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception	Compound Annual Growth Rate
Group Link Money Market Fund	0.48%	1.31%	2.64%	5.20%	NA	1.81%	15.62%	5.57%
Benchmark*	0.30%	0.76%	1.53%	3.12%	NA	1.05%	10.39%	3.71%

*Average 1 Month Deposit of 1 State Bank, 1 Local Bank and 1 Foreign Bank



KEY FUND FACTS

Fund Size (in bn IDR)	IDR 98.76	Pricing Frequency	: Daily
Risk Profile	: Conservative Investor	Price per Unit	
Launch Date	: 12 July 2010	(As of Apr 30, 2013)	1,156.20
Fund Currency	: Indonesian IDR		
Managed by	: PT. Asuransi Allianz Life Indonesia		

MANAGER COMMENTARY

Indonesia April's Inflation was lower compared to market consensus i.e. April CPI YoY 5.57% (consensus 5.69%) vs Mar 5.9%, April MoM -0.10% (consensus 0.01%) vs Mar 0.63%; due to deflation in food which was driven by adequate level of supply and relatively unimpeded distribution during harvest season in this month. April's Core inflation was also lower compared to previous month figure, YoY 4.12% (consensus 4.15%) vs Mar 4.21%. BI maintained its reference rate unchanged at 5.75% on 11 April 2013's meeting and overnight deposit facility rate was also unchanged. Rupiah slightly appreciated against USD by 0.01% to 9734 at end of April from 9735 compared to previous month. Indonesia's March trade balance posted first surplus in six months at USD 305 million compared to a revised deficit USD 298 million in February 2013. Export decreased by -0.08% MoM while imports decreased by -4.01% MoM. April's foreign reserves increased +USD2.47bn to USD107.27bn in April from USD104.8bn in March due to new USD government bond issuance. Indonesia's GDP increased YoY 6.02% in 1Q 2013, lower than YoY 6.11% of 4Q 2012.

Disclaimer:

Group Link Money Market is an investment product offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the Fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.