

# Savings Plan Money Market Fund

## February 2016



### INVESTMENT OBJECTIVE

The Objective of the fund is to preserve value and maintain a high degree of liquidity.

### INVESTMENT STRATEGY

The Fund seeks to attain its objectives by investing in short term high quality interest bearing instruments (such as deposits, SBI or money market mutual funds) and bonds with maturity less than 1 year.

### PERFORMANCE INDICATOR

#### Return Performance

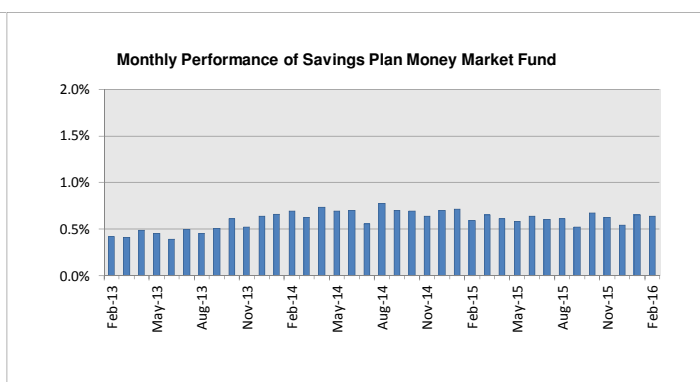
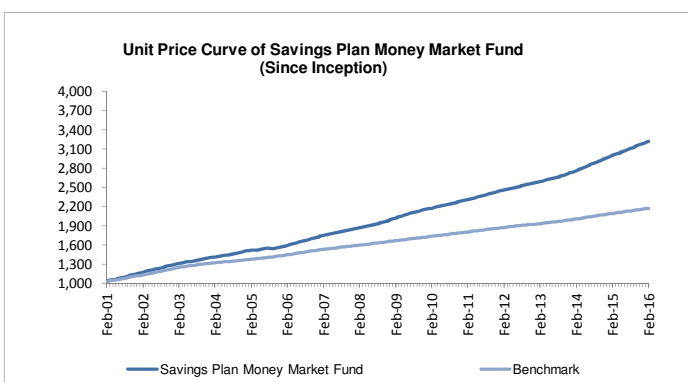
Last 1-year period **7.59%**  
 Best Month **1.27% Aug-01**  
 Worst Month **-0.69% Sep-05**

#### Portfolio Breakdown

Corporate Bonds < 1 Year **8.81%**  
 Govt. Related Bonds < 1 Year **5.77%**  
 Cash/Deposit **85.42%**

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
Savings Plan Money Market Fund	0.64%	1.84%	3.70%	7.59%	24.27%	1.29%	222.30%
Benchmark*	0.31%	0.90%	1.81%	3.79%	12.24%	0.60%	117.40%

\*Average Time Deposit (1 Month) of 1 State Bank, 1 Local Bank and 1 Foreign Bank



### KEY FUND FACTS

**Fund Size (in bn IDR)** : IDR 612.32  
**Risk Profile** : Conservative Investor  
**Launch Date** : 30 Sep 2000  
**Fund Currency** : Indonesian IDR  
**Managed by** : PT. Asuransi Allianz Life Indonesia

**Pricing Frequency** : Daily  
**Price per Unit (As of Feb 29, 2016)** : IDR 3,223.02

### MANAGER COMMENTARY

Central Bureau Statistics of Indonesia (BPS) announced February's deflation at -0.09% mom (vs consensus -0.16%, +0.51% in Jan 2016) mostly were caused by lower food ingredients, housing, water, electricity also natural gas and fuel prices. On yearly basis, inflation printed at 4.42% YoY (vs consensus 4.36%, 3.14% in Jan 2016). Core inflation printed at +3.62% YoY, unchanged from previous month (vs consensus 3.59%, +3.62% in Jan 2016). In the Board of Governors' Meeting on Feb 18th, 2016, Bank Indonesia cut its reference rate by 25bps to 7%, Lending Facility to 7.5% as well as facility rate (FASB) to 5%. Rupiah appreciated against USD by +3.26% to 13,395 at end of February compared to previous month 13,846. Trade balance was surplus +0.05bn USD (non-oil and gas surplus +0.16bn, oil and gas deficit -0.11bn USD) in Jan 2016. Export decreased by -20.72% YoY mostly driven from export in natural oil, while imports decreased by -17.15% YoY. FX Reserves increased +2.41bn USD from 102.13bn USD in Jan 2016 to 104.54bn USD in Feb 2016 on the back of offshore inflow to the bond market.

#### Disclaimer:

Savings Plan Money Market Fund is a investment product offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the Fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment